

Secure Financial Solutions
888-400-4788

A financial health and wellness program that can save your business thousands of dollars per year!

Does your business have at least 10 W-2 employees? If yes, then we can save you an average of \$500 per employee, per year with this program!

What is this program?

This program does not incur additional expense to your company and can save you money at payroll time. For many years, employers have utilized health insurance and deferred compensation programs to reduce payroll taxes and provide benefits to their employees.

The wellness plan we offer utilizes a wellness provision in the ACA to provide savings for employees (without a reduction in net pay) and employers (by reducing FICA taxes) while increasing the employee benefits package!

We provide your business with payroll tax savings and your employees with great additional benefits at no net cost to them or your company!

How can this benefit your employees and your business?

- Employees receive pre-tax benefits for participating in the program
- Employees' tax savings are used to purchase insurance and retirement products at no cost to them, so their net take-home pay remains the same!
- The wellness program includes benefits such as health coaching, physicals, health risk assessments, 24 hour nurse hotline, smoking cessation programs and many other benefits!

How does the wellness plan work?

- The employer sponsors a section 125 cafeteria plan allowing the employee to receive wellness and health related benefits, along with life insurance and cash accumulation for retirement. This is accomplished with NO reduction in the employee take home pay.

- Participation in the wellness plan provides a pretax incentive that reduces taxable income and creates FICA tax savings for the employer and a “benefit bank” for the employee. Employees are reimbursed and receive a post-tax, tax-free incentive through section 105 for participating in the wellness plan. The “benefit bank” is used by the employee to purchase additional insurance products.
- Payroll taxes for the employee and employer are reduced by this program which results in significant savings for your business!

How much money will this save my business?

To determine the amount of business savings and the “benefit bank” amount each employee is eligible to receive, an employee census is needed with the required information:

- Employee name or employee ID number
- Gender
- Date of birth
- Salary
- Status (full or part time)
- W-4 marital status and dependents

Once we have the completed census, we provide a custom proposal for your business. Please contact us by phone or email with any questions.

Remember, your business saves money (an average of \$500 per employee per year in FICA) on payroll taxes and your employees receive these benefits at no net cost!

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